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Principles of Economics is designed for a two-semester principles of economics sequence. It is traditional in coverage, including introductory economics content, microeconomics, macroeconomics and international economics. At the same time, the book includes a number of innovative and interactive features designed to enhance student learning.

Preface – Principles of Economics

Fourth Edition | ©2018 New Edition Available Tyler Cowen; Alex Tabarrok Writing about economics at Marginal Revolution taught us to use vivid examples and to get to the point quickly. We brought these skills to our textbook, Modern Principles of Economics. From the first sentence, The prisoners were dying of scurvy, typhoid fever, and smallpox...

PRINCIPLES OF ECONOMICS continues to be the most popular and widely used text in the Economics classroom. The 4th edition features a strong revision of content in all 36 chapters while maintaining the clear and accessible writing style that is the hallmark of the highly respected author. The 4th edition also features an expanded instructor's resource package designed to assist instructors in course planning and classroom presentation and full integration of content with Aplia, the leading online Economics education program. In the 4th edition Greg Mankiw has created a full educational program for students and instructors -- Experience Mankiw 4e. I have tried to put myself in the position of someone seeing economics for the first time. My goal is to emphasize the material that students should and do find interesting about the study of the economy. - N. Gregory Mankiw. Important Notice: Media content

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Engaging and provocative writing, as well as a knack for revealing the 'invisible hand' of economics at work has made Tyler Cowen and Alex Tabarrok's text a singularly distinctive and effective text for principles modules. Modern Principles of Economics places an emphasis throughout on the power of incentives which underscores how economics helps us understand why we do what we do (in other words, the decisions we make in the face of incentives in the real world). The new edition retains its progressive approach to economic modelling and applications which allows for a more realistic interpretation of today's world events. Mirroring the authors' successful blog, the text eschews boxed features to focus on the writing behind compelling examples, key concepts, and applications.

In a world full of economics blogs, Cowen and Tabarrok's Marginal Revolution (marginalrevolution.com) ranks is one of the Web's most popular and most respected. The same qualities that make the blog so distinctive are also behind the success Modern Principles of Economics—engaging authors, unbiased presentations of essential ideas, and a knack for revealing the “invisible hand” of economics at work. The thoroughly updated new edition of Modern Principles again draws on a wealth of captivating applications to show readers how economics shed light on business, politics, world affairs, and everyday life.

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