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2 Parkin · Microeconomics ... normative economics. Answer: A Topic: Microeconomics and Macroeconomics Skill: Recognition Question history: Previous edition, Chapter 1 AACSB: Reflective Thinking 23) In part, microeconomics is concerned with A) how a business firm decides upon the amount it produces and the price it sets. B) changes in the economy's total output of goods and services over long ...

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