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Exam | Ch 11 P 2 #1

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~~Accounting~~

Relationship of Cost

Accounting,

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and Interpretation of

financial statements

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Jan, Haka ...

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Semesters ...

A common question  
is to explain the  
differences between  
financial accounting  
and managerial  
accounting, since  
each one involves a

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distinctly different career path. In general, financial accounting refers to the aggregation of accounting information into financial statements, while managerial accounting refers to the internal processes used to account for business transactions.



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between financial  
and managerial  
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education. He has  
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relates to  
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present the core  
content and  
principles of  
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Dr. Tietz is also the coauthor of a managerial accounting textbook, *Managerial Accounting*, with Dr. Karen Braun. She received the 2017 Bea Sanders/AICPA Innovation in Teaching Award for her web tool for financial accounting instructors, the

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interactive pedagogy  
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accounting principles  
and real-world

examples to  
encourage critical  
thinking. This

revision is based on  
an understanding of  
the nature, culture,  
and



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