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Merriam-Webster's Law Dictionary: Legal Terms in Plain English

n. the maximum amount a person participating in a business can lose or be charged in case of claims against the company or its bankruptcy. A stockholder in a corporation can only lose his/her investment, and a limited partner can only lose his/her investment, but a general partner can be responsible for all the debts of the partnership. Parties to a contract can limit the amount each might owe the other, but cannot contract away the rights of a third party to make a claim.

Legal Dictionary

ALM's Law.com online Real Life Dictionary of the Law. The easiest-to-read, most user-friendly guide to legal terms. Use it free!

Legal Dictionary | Law.com

A broad concept that describes the Substantive Law that governs transactions between business entities, with the exception of maritime transportation of goods (regulated by Admiralty and Maritime Law). Commercial law includes all aspects of business, including advertising and marketing, collections and Bankruptcy, banking, contracts, negotiable instruments, Secured Transactions, and trade in general. It covers both domestic and foreign trade; it also regulates trade between states.

Commercial Law legal definition of Commercial Law

Commercial law. A phrase used to designate the whole body of substantive jurisprudence applicable to the rights, intercourse, and relations of persons engaged in commerce, trade, or mercantile pursuits. It is not a very scientific or accurate term.

Definition of COMMERCIAL • Law Dictionary • TheLaw.com

Legal Definition of commercial law. : the legal rules and principles bearing on commercial transactions and business organizations - see also Uniform Commercial Code.

Commercial Law Legal Definition | Merriam-Webster Law ...

commercial law definition: law relating to business, for example, sales, banking, investment, and insurance: . Learn more.

COMMERCIAL LAW | meaning in the Cambridge English Dictionary

Commercial definition: Commercial means involving or relating to the buying and selling of goods. | Meaning, pronunciation, translations and examples

Commercial definition and meaning | Collins English Dictionary

Business law and commercial law are two areas of legal practice that have so many overlapping issues that most attorneys who practice one will also have expertise in the other. Commercial law focuses on the sale and distribution of goods, as well as financing of certain transactions. Business law focuses on the other aspects of business, including forming a company, mergers and acquisitions, shareholder rights, and property issues such as leasing office or warehouse space.

What is Business and Commercial Law? - FindLaw

Commercial law is a body of law that regulates the conduct of persons, merchants, and businesses who are engaged in trade, sales, and commerce. Also known as business law, it is a broad area of law that interacts with many other areas of law such as environmental regulation, real estate, and food/safety laws.

What Is Commercial Law? | LegalMatch

of, relating to, or characteristic of commerce. engaged in commerce. prepared, done, or acting with sole or chief emphasis on salability, profit, or success: a commercial product; His attitude toward the theater is very commercial. able to yield or make a profit: We decided that the small oil well was not commercial.

Commercial | Definition of Commercial at Dictionary.com

Define commercial. commercial synonyms, commercial pronunciation, commercial translation, English dictionary definition of commercial. adj. 1. a. Of or relating to commerce: a commercial loan; a commercial attach\u00e9.

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Commercial Law legal definition of Commercial Law commercial law definition: law relating to business, for example, sales, banking, investment, and insurance: . Learn more. COMMERCIAL LAW | meaning in the Cambridge English Dictionary Business law and commercial law are two areas of legal practice

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