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previous history i.e. details of past illness,  
accidents etc. Therefore Insurance  
contracts insist on the practice of Utmost  
Good Faith on the part of the Insured.  
Secondly, Insurance is an intangible  
product. It cannot be seen or felt.

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Practice M N Mishra

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we discussed before insurance is actually a form of contract Hence there are certain principles that are important to ensure the validity of the contract Both parties must abide ...

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About Insurance Law: Cases and Materials. This book is intended as a complement to the authors' Insurance Law: Doctrines and Principles, following its general pattern but integrating the jurisprudence from other common law jurisdictions, particularly the USA, as a means of demonstrating how problems which have long confronted the English courts frequently receive different legislative/judicial responses elsewhere.

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Principle of Uberrimae fidei (a Latin phrase), or in simple english words, the Principle of Utmost Good Faith, is a very basic and first primary principle of insurance. According to this principle, the insurance contract must be signed by both parties (i.e insurer and insured) in an absolute good faith or belief or trust.

## ~~Principles of Insurance — 7 Basic General Insurance Principles~~

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Insurance evolved to produce a practical solution to economic uncertainties and losses. Health insurance also evolved from scientific principles to provide funds for medical expenses due to sickness or injury and to cover loss of income during a disability.

### ~~Chapter 1. Basic Principles of Life and Health Insurance ...~~

Marine Insurance: Its Principles and Practice. William D. Winter. McGraw-Hill book Company, Incorporated, 1919 - Insurance law - 433 pages. 0 Reviews .

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