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First investment: \$2,700 \$3,300

$(\$2,700 + \$3,300)/2 = \$3,000.$

Second investment: \$2,000 \$4,000

$(\$2,000 + \$4,000)/2 = \$3,000.$ A second principle of entrepreneurial finance is: “ risk and expected reward go hand in hand. ” “ Risk ” is reflected in the dispersion or range of outcomes.

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